



THE STATES assembled on
Wednesday, 30th November, 1983 at
10.15 a.m. under the Presidency of the
Bailiff, Sir Frank Ereaut.

All members were present with the exception of –

Senator Richard Joseph Shenton – absent.

Senator Anne Baal – out of the Island.

Senator John Stephen Rothwell – out of the Island.

Jack Roche, Deputy of St. Saviour – out of the Island.

Prayers read by Greffier.

Budget 1984 – continued.

THE STATES continued their discussion of the Budget for the financial year commencing 1st January, 1984 and continued consideration of the estimates of Capital Expenditure recommended by the Finance and Economics Committee on pages 62, 63 and 64 of the Budget and –

The estimate of the capital expenditure of the Public Works Committee appearing on page 62 of the Budget was allowed.

The estimate of the capital expenditure of the Education Committee appearing on page 62 of the Budget was allowed.

The estimate of the capital expenditure of the Public Health Committee appearing on page 62 of the Budget was allowed.

The estimate of the capital expenditure of the Resources Recovery Board appearing on page 63 of the Budget was allowed.

The estimate of the capital expenditure of the Tourism Committee appearing on page 63 of the Budget was allowed.

The estimate of the capital expenditure of the Island Development Committee appearing on page 63 of the Budget was allowed.

The estimate of the capital expenditure of the Housing Committee appearing on page 63 of the Budget was allowed.

The estimate of the capital expenditure of the Fort Regent Development Committee appearing on page 63 of the Budget was allowed.

The estimate of the capital expenditure of the Harbours and Airport Committee – La Collette Reclamation Scheme appearing on page 63 of the Budget was allowed.

TRADING COMMITTEES.

The estimate of the capital expenditure of the Harbours and Airport Committee appearing on page 64 of the Budget was allowed.

The estimate of the capital expenditure of the Telecommunications Board appearing on page 64 of the Budget was allowed.

THE STATES having terminated the discussion on the capital estimates noted that the amount to be voted from the Capital Fund was £15,471,500.

THE STATES considered the estimates of income to be produced from taxation appearing on page 67 of the Budget and agreed the estimate as follows –

	£
Impôt on Spirits	3,500,000
“ ” Wines	1,500,000
“ ” Tobacco	2,200,000
“ ” Beer	950,000
“ ” Motor fuel	1,550,000
“ ” Goods imported into the Island (Tariff)	<u>650,000</u>
	10,350,000
Income Tax and Corporation Tax	70,400,000
Motor Tax	<u>960,000</u>
	£81,710,000

THE STATES adopted in Second Reading a Bill to continue certain expiring fiscal laws; to prescribe the standard rate of income tax for the year nineteen hundred and eighty-four; and to amend the law relating to income tax in relation to certain savings banks and personal allowances and reliefs.

The said Bill was lodged "au Greffe".

THE STATES, in pursuance of Article 25 of the Public Finances (Administration) (Jersey) Law, 1967, have declared that the Bill to continue certain expiring fiscal laws; to prescribe the standard rate of income tax for the year nineteen hundred and eighty-four; and to amend the law relating to income tax in relation to certain savings banks and personal allowances and reliefs (which has this day been lodged "au Greffe") shall immediately have effect as if it were a law passed by the States and sanctioned by Her Majesty in Council.

THE STATES having terminated the discussion on the Budget agreed the Summary of the Estimated Income and Revenue Expenditure for 1984 appearing on page 69 of the Budget as follows –

INCOME		£
Committees		62,666,500
Taxation		<u>81,710,000</u>
		144,376,500
DEDUCT	£	
Revenue Expenditure	126,041,150	
General Reserve	5,730,000	
Accumulated Reserve	<u>2,000,000</u>	<u>133,771,150</u>
Balance of Income over Revenue		
Expenditure and transfers to Reserves		10,605,350
Estimated Balance in hand at 31st December, 1983		<u>3,164,850</u>
Balance to be transferred to Capital Fund		<u>£13,770,200</u>

THE STATES further agreed the estimated transactions of the Capital Fund for 1984 as follows –

	£
Balance brought forward	9,319,400
Capital repayments	5,370,000
Estimated balance on Revenue Account (as above)	<u>13,770,200</u>
	28,459,600
Capital Expenditure	<u>15,471,500</u>
Estimated balance in hand at 31st December, 1984	<u>£12,988,100</u>

THE STATES rose at 12.45 p.m.

E.J.M. POTTER,

Greffier of the States.